



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
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Trenton, New Jersey 08625-0350

**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF PUBLIC UTILITIES**

A Regular Board meeting of the Board of Public Utilities was held on January 29, 2014, at the State House Annex, Committee Room 11, 125 West State Street, Trenton, New Jersey 08608.

Public notice was given pursuant to N.J.S.A. 10:4-18 by posting notice of the meeting at the Board's Trenton Office, on the Board's website, filing notice of the meeting with the New Jersey Department of State and the following newspapers circulated in the State of New Jersey:

Asbury Park Press
Atlantic City Press
Burlington County Times
Courier Post (Camden)
Home News Tribune (New Brunswick)
North Jersey Herald and News (Passaic)
The Record (Hackensack)
The Star Ledger (Newark)
The Trenton Times

The following members of the Board of Public Utilities were present:

Dianne Solomon, President
Jeanne M. Fox, Commissioner
Joseph L. Fiordaliso, Commissioner
Mary-Anna Holden, Commissioner

President Hanna presided at the meeting and Kristi Izzo, Secretary of the Board, carried out the duties of Secretary.

It was announced that the next regular Board Meeting would be held on February 19, 2014 at the State House Annex, Committee Room 11, 125 West State Street, Trenton, New Jersey 08608.

EXECUTIVE SESSION

After appropriate motion, the following matter, which involved the attorney-client privilege exception to the Open Public Meetings Act, was discussed in Executive Session.

2. ENERGY

B. Docket No. ER13050378 – In the Matter of the Provision of Basic Generation Service for the Period Beginning June 1, 2014 – Rockland Electric Company's Request for Proposal.

Discussion: Frank Perrotti of the Energy Division reported that the result of Rockland Electric Company's (RECO) Request for Proposals (RFP) for Basic Generation Service (BGS) would not result in a price increase for customers.

The Board ordered RECO to issue an RFP to conduct an auction where it would solicit competitive bids from qualified bidders to satisfy the BGS energy needs for customers in that portion of the Company's service territory that lies outside of the area served through PJM. Rockland also proposed to purchase the capacity needs of these BGS customers in the NYISO monthly capacity market, and blend its forecast of those prices into the BGS-FP price (Capacity Transaction). The term of the Energy Transaction and Capacity Transaction will be June 1, 2014 to May 31, 2015.

The independent analysis conducted by Boston Pacific indicates that the RFP proceeded without meaningful interruption, according to the Board-approved Auction rules, and in an acceptably fair and transparent manner. Boston Pacific recommended the Board certify the RFP results and the final results of the Energy Transaction RFP. It should be noted that these results are treated as confidential information pending Board approval of the results of the BGS Auctions to be conducted beginning on February 7, 2014, and will not be released until after the BGS-FP and BGS-CIEP auction results are considered by the Board.

After appropriate motion, the Board reconvened to Open Session.

There being no further business before the Board, the meeting was adjourned.



DATE: April 23, 2014

KRISTI IZZO
BOARD SECRETARY