LPCL - Current "Index Rate" – In Effect As Of Thursday, October 28, 2016,

12 Noon

Recently Completed Quarter Calculation= 1.0%

(3rd Quarter: July, August, September 2016)

The index rate is based on the most *recently completed quarter calculation* and the calculation from the same quarter of the previous year. The rate of change between the quarters of the two years is the "rate."

Note: The most *recently completed quarter calculation is effective as of noon on the date posted*.

The Division makes every effort to post the most recently completed quarter calculation as close to the scheduled update. However, if a contract is due to expire near the end of a quarter, a local contracting unit can check the calculation using the data from the U.S. Department of Commerce's Bureau of Economic Analysis' website at:

http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=Y