

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner)
of Banking and Insurance, State)
of New Jersey, to fine, suspend,)
and/or revoke the insurance)
producer license of Zia Hassan)
Shaikh, Reference No. 9584986)

FINAL ORDER

TO: Zia Hassan Shaikh
412 North Main Street
Unit 100
Buffalo, WY 82834

THIS MATTER, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Zia Hassan Shaikh ("Respondent") may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, Respondent is subject to the provisions of the New Jersey Insurance Producer Licensing Act ("Producer Act"), N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(2), an insurance producer shall not violate any insurance law, regulation, subpoena, or order of the Commissioner; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(7), an insurance producer shall not commit any insurance unfair trade practice; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(8), an insurance producer shall not use fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(16), an ~~insurance producer shall not commit any fraudulent act; and~~

WHEREAS, pursuant to N.J.S.A. 17:22A-45c, any person violating any provision of the Producer Act shall be liable to a penalty not exceeding \$5,000.00 for the first offense and not exceeding \$10,000.00 for each subsequent offense, in addition, the commissioner or the court, as the case may be, may order restitution of moneys owed any person and reimbursement of the costs of investigation and prosecution, as appropriate; and

WHEREAS, Respondent is subject to the New Jersey Unfair Trade Practices Act, N.J.S.A. 17B:30-1 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17B:30-4, no person shall make, publish, disseminate, circulate, or place before the public, or cause, directly or indirectly, to be made, published, disseminated, circulated, or placed before the public, in a newspaper, magazine or other publication, or in the form of a

notice, circular, pamphlet, letter or poster, or over any radio or television station, or in any other way, an advertisement, announcement or statement containing any assertion, representation or statement with respect to the business of insurance and annuities or with respect to any person in the conduct of his insurance and annuity business, which is untrue, deceptive or misleading; and

WHEREAS, pursuant to N.J.S.A. 17B:30-17b, any person violating any provision of the Trade Practices Act shall be ~~liable to a penalty not exceeding \$1,000.00 for each and every~~ act or violation, unless the person knew or reasonably should have known he was in violation of the Trade Practices Act, in which case the penalty shall be not more than \$5,000.00 for each act or violation; and

WHEREAS, Respondent is subject to regulations governing the advertisement of life insurance and annuities, N.J.A.C. 11:2-23.1 et seq.; and

WHEREAS, pursuant to N.J.A.C. 11:2-23.4(a), advertisements shall be truthful and not misleading in fact or by implication; words or phrases the meaning of which is clear only by implication or by familiarity with insurance terminology shall not be used; the form and content of an advertisement of a policy shall be sufficiently complete and clear so as to avoid

deception; the advertisement shall not have the capacity or tendency to mislead or deceive; and

WHEREAS, the Commissioner issued Order to Show Cause No. E16-23 on March 30, 2016 (hereinafter, the "OTSC"), alleging violations of New Jersey insurance laws by Respondents as set forth in the following Count:

ALLEGATIONS COMMON TO ALL COUNTS

IT APPEARING that, at all relevant times, Respondent was a licensed nonresident insurance producer in the State of New Jersey, pursuant to N.J.S.A. 17:22A-32; and

IT FURTHER APPEARING, that during or about August 2010, Respondent issued, or caused to be issued, 3,550 postcard advertisements to New Jersey residents which stated:

NOTIFICATION

Dear [Customer Name]:

We are attempting to reach you regarding important annuity information.

Our recovery team is now scheduling reviews for orphaned accounts greater than five years.

Please call our scheduling department for more information.

IT FURTHER APPEARING, that Respondent had no reason to believe that the postcard advertisement recipients owned any annuities or owned any orphaned annuities; and

COUNT 1

IT FURTHER APPEARING, that this instance where Respondent mailed, or caused to be mailed, 3,550 postcard advertisements to New Jersey residents which were untrue, deceptive or misleading, constitutes 3,550 violations of N.J.S.A. 17:22A-40a(2), (7), (8), (16), N.J.S.A. 17B:30-4, and N.J.A.C. 11:2-23.4(a); and

IT FURTHER APPEARING, that as set forth in the certification of service of Ryan S. Schaffer, Deputy Attorney General, attached hereto as Exhibit "A", Respondent was given notice of the aforesaid charges and an opportunity to contest the charges at a hearing pursuant to Order to Show Cause No. E16-23, which was duly served by certified and regular mail to the addresses listed on this Final Order in accordance with N.J.A.C. 11:17D-2.1(a)3; and

IT FURTHER APPEARING, that although due notice of the charges provided an opportunity to oppose the allegations, Respondent failed to provide written responses to the charges contained in Order to Show Cause No. E16-23 within 20 days as provided by N.J.A.C. 11:17D-2.1(d), and therefore Respondent has waived his right to a hearing to contest these charges and the charges are deemed admitted, pursuant to N.J.A.C. 11:17D-2.1(b);

NOW, THEREFORE, IT IS on this 21st day of June, 2016

ORDERED, that the charges contained in Count 1 of Order to Show Cause No. E16-23 are deemed admitted by Respondent, pursuant to N.J.A.C. 11:17D-2.1(b); and

IT IS FURTHER ORDERED, that pursuant to N.J.S.A. 17:22A-40, and N.J.A.C. 11:17D-2.1(b)(2), the nonresident insurance producer license of Respondent is hereby **REVOKED** effective upon the execution of this Final Order by the Commissioner; and

IT IS FURTHER ORDERED, that pursuant to N.J.S.A. 17:22A-45c, Respondent shall be responsible for the payment to the Commissioner of \$71,000.00 in civil penalties, consisting of a separate civil penalty for each of the 3,550 separate postcard advertisements, as stated in ~~in~~ Order to Show Cause No. E16-23; and

IT IS FURTHER ORDERED, that pursuant to N.J.S.A. 17:22A-45c, Respondent shall be responsible for the reimbursement to the Commissioner of the costs of investigation totaling \$1,388.30. A true and exact copy of the Certification of Natalie Mintchwarner, Department of Banking and Insurance Investigator, is attached hereto as Exhibit "B"; and

IT IS FURTHER ORDERED, that Respondent shall pay the above fines and costs in full by remitting payment to the Commissioner of Banking and Insurance, State of New Jersey, 20 West State Street, P.O. Box 329, Trenton, New Jersey 08625, Attention: Virgil Downtin, Chief of Investigations by certified check, cashier's check or money order made payable to the "State

of New Jersey, General Treasury," within ten (10) days from the date of service of this Order; and

IT IS FURTHER ORDERED, that in the event full payment of the fines and costs are not made, the Commissioner may exercise any and all remedies available by law, including but not limited to recovery of any unpaid penalties, in accordance with the Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.; and

IT IS FURTHER ORDERED, that the fines in this Final Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

IT IS FURTHER ORDERED, that the provisions of this Final Order represent a final agency decision and constitute a final resolution of the allegations contained in Order to Show Cause No. E16-23 as to Respondent Zia Hassan Shaikh.



Peter L. Hartt
Director of Insurance

E

X

H

I

B

I

T

A

ROBERT LOUGY
ACTING ATTORNEY GENERAL OF NEW JERSEY
Attorney for Petitioner
Richard J. Hughes Justice Complex
25 Market Street
P. O. Box 117
Trenton, New Jersey 08625

By: Ryan S. Schaffer
Deputy Attorney General
NJ Attorney ID No. 058152013
(609)292-7669
Ryan.Schaffer@dol.lps.state.nj.us

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

Proceedings by the Commissioner)
of Banking and Insurance, State)
of New Jersey, to fine, suspend,)
and/or revoke the insurance)
producer license of Zia Hassan)
Shaikh, Reference No. 9584986)
_____)

CERTIFICATION OF
DEPUTY ATTORNEY GENERAL
RYAN S. SCHAFFER

I, Ryan S. Schaffer, of full age, do of my own personal knowledge make the following statements by way of certification in lieu of affidavit pursuant to R. 1:4-4(b):

1. I am a Deputy Attorney General assigned as counsel for the New Jersey Department of Banking and Insurance ("Department") in the above matter. I submit this certification in support of the Department's request that a Final Order be entered against Zia Hassan Shaikh ("Respondent"), and

specifically to establish that proper service of Order to Show Cause No. E16-23 was made upon Respondent.

2. The Commissioner of the Department issued Order to Show Cause No. E16-23 on March 30, 2016.

3. By letter dated April 4, 2016, my office served a copy of Order to Show Cause No. E16-23 on Respondent via regular and certified mail, return receipt requested, at the following last known residence and business address for Respondent on file with the Department: 412 North Main Street, Unit 100, Buffalo, Wyoming 82834. Attached as Exhibit 1 is a true and correct copy of the April 4, 2016 letter and Order to Show Cause E16-23.

4. The regular mail to Respondent was returned to this office as "Return to Sender - Not at this address". Attached as Exhibit 2 is a true and correct copy of the Returned Envelope.

5. The certified mailing to Respondent was signed by Respondent's agent on April 11, 2016. Attached as Exhibit 3 is a true and correct copy of the signed Certified Mailing Return Receipt.

6. Respondent did not respond to Order to Show Cause No. E16-23 with the 20 days provided by N.J.A.C. 11:17D-2.1(d)1.

7. Pursuant to N.J.A.C. 11:17D-2.1(a), service of the Order to Show Cause in this manner constitutes lawful service upon Respondent.

8. To date, Respondent has not filed an answer nor

requested a hearing to contest the allegations set forth in
Order to Show Cause No. E16-23.

I certify that the foregoing statements made by me are
true. I am aware that if any of the foregoing statements made by
me are willfully false, I am subject to punishment.



Ryan S. Schaffer
Deputy Attorney General

Dated: June 13, 2016

E

X

H

I

B

I

T

1



State of New Jersey

OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF LAW
25 MARKET STREET
PO Box 117
TRENTON, NJ 08625-0117

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

ROBERT LOUGY
Acting Attorney General

MICHELLE L. MILLER
Acting Director

April 4, 2016

Via Regular and Certified Mail

Zia Hassan Shaikh
412 North Main Street
Unit 100
Buffalo, WY 82834

Dear Zia Hassan Shaikh:

We represent the New Jersey Department of Banking and Insurance ("Department"). Enclosed, please find Order to Show Cause No. E16-23 issued by the Director of Insurance on March 30, 2016. The Order to Show Cause charges you with various violations of the insurance laws and regulations of the State of New Jersey, and orders you to appear and show cause as to why your insurance producer license should not be suspended or revoked, and why other administrative fines and costs should not be imposed against you.

You have the right to request an administrative hearing in regard to these allegations. Complete instructions on how to request a hearing are contained within the enclosed Order to Show Cause. Briefly here, a request for hearing must provide a specific statement responding to each charge alleged in the Order to Show Cause, specifically admit or deny each fact alleged in the Order to Show Cause, identify any facts of which you have no specific knowledge, and identify any defenses intended to be asserted in response to each charge. N.J.A.C. 11:17D-2.1(d). The request for hearing must be received by the Department within twenty (20) days of service of the Order to Show Cause upon you. The request for hearing should be sent to:

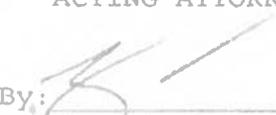


Virgil Downtin, Chief of Investigations, Department of Banking and Insurance, P.O. Box 329, Trenton, New Jersey 08625; or, faxed to Mr. Downtin's attention at (609) 292-5337, with a copy to me. If you fail to respond to this Order to Show Cause within the time provided, a Final Order will be issued by the Commissioner.

Thank you for your attention to this matter.

Sincerely yours,

ROBERT LOUGY
ACTING ATTORNEY GENERAL OF NEW JERSEY

By: 

Ryan S. Schaffer
Deputy Attorney General

Encls.

ORDER TO SHOW CAUSE NO. E16-29

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner)
of Banking and Insurance, State)
of New Jersey, to fine, suspend,)
and/or revoke the insurance)
producer license of Zia Hassan)
Shaikh, Reference No. 9584986)

ORDER TO SHOW CAUSE

TO: Zia Hassan Shaikh
412 North Main Street
Unit 100
Buffalo, WY 82834

THIS MATTER, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Zia Hassan Shaikh ("Respondent") may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, Respondent is subject to the provisions of the New Jersey Insurance Producer Licensing Act ("Producer Act"), N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(2), an insurance producer shall not violate any insurance law, regulation, subpoena, or order of the Commissioner; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(7), an insurance producer shall not commit any insurance unfair trade practice; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(8), an insurance producer shall not use fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(16), an insurance producer shall not commit any fraudulent act; and

WHEREAS, pursuant to N.J.S.A. 17:22A-45c, any person violating any provision of the Producer Act shall be liable to a penalty not exceeding \$5,000.00 for the first offense and not exceeding \$10,000.00 for each subsequent offense, in addition, the commissioner or the court, as the case may be, may order restitution of moneys owed any person and reimbursement of the costs of investigation and prosecution, as appropriate.

WHEREAS, Respondent is subject to the New Jersey Unfair Trade Practices Act, N.J.S.A. 17B:30-1 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17B:30-4, no person shall make, publish, disseminate, circulate, or place before the public, or cause, directly or indirectly, to be made, published, disseminated, circulated, or placed before the public, in a newspaper, magazine or other publication, or in the form of a

notice, circular, pamphlet, letter or poster, or over any radio or television station, or in any other way, an advertisement, announcement or statement containing any assertion, representation or statement with respect to the business of insurance and annuities or with respect to any person in the conduct of his insurance and annuity business, which is untrue, deceptive or misleading; and

WHEREAS, pursuant to N.J.S.A. 17B:30-17b, any person violating any provision of the Unfaor Trade Practices Act shall be liable to a penalty not exceeding \$1,000.00 for each and every act or violation, unless the person knew or reasonably should have known he was in violation of the Unfair Trade Practice Act, in which case the penalty shall be not more than \$5,000.00 for each act or violation; and

WHEREAS, Respondent is subject to regulations governing the advertisement of life insurance and annuities, N.J.A.C. 11:2-23.1 et seq.; and

WHEREAS, pursuant to N.J.A.C. 11:2-23.4(a), advertisements shall be truthful and not misleading in fact or by implication. Words or phrases the meaning of which is clear only by implication or by familiarity with insurance terminology shall not be used. The form and content of an advertisement of a policy shall be sufficiently complete and clear so as to avoid

deception. The advertisement shall not have the capacity or tendency to mislead or deceive; and

ALLEGATIONS COMMON TO ALL COUNTS

IT APPEARING that, at all relevant times, Respondent was a licensed nonresident insurance producer in the State of New Jersey, pursuant to N.J.S.A. 17:22A-32; and

IT FURTHER APPEARING, that during or about August 2010, Respondent issued, or caused to be issued, 3,550 postcard advertisements to New Jersey residents which stated:

NOTIFICATION

Dear [Customer Name]:

We are attempting to reach you regarding important annuity information.

Our recovery team is now scheduling reviews for orphaned accounts greater than five years.

Please call our scheduling department for more information.

IT FURTHER APPEARING, that Respondent had no reason to believe that the postcard advertisement recipients owned any annuities or owned any orphaned annuities; and

COUNT 1

IT FURTHER APPEARING, that this instance where Respondent mailed, or caused to be mailed, 3,550 postcard advertisements to New Jersey residents which were untrue,

deceptive or misleading, constitutes 3,550 violations of
N.J.S.A. 17:22A-40a(2), (7), (8), (16), N.J.S.A. 17B:30-4, and
N.J.A.C. 11:2-23.4(a); and

NOW, THEREFORE, IT IS on this 3rd day of *March*, 2016

ORDERED, that pursuant to the provisions of N.J.S.A.
17:22A-40a, and N.J.S.A. 17B:30-17a, Respondent shall appear and
show cause why his insurance producer license shall not be
revoked by the Commissioner; and

IT IS FURTHER ORDERED, that Respondent shall appear
and show cause why the Commissioner should not assess fines up
to \$5,000.00 for the first violation and not exceeding
\$10,000.00 for each subsequent violation of the Producer Act,
pursuant to the provisions of N.J.S.A. 17:22A-45c; and

IT IS FURTHER ORDERED, that Respondent shall appear
and show cause why the Commissioner should not assess a penalty
not exceeding \$5,000.00 for each and every act or violation of
the Unfair Trade Practice Act, pursuant to the provisions of
N.J.S.A. 17B:30-17b; and

IT IS FURTHER ORDERED, that pursuant to N.J.S.A.
17:22A-45c, Respondent shall appear and show cause why he should
not be subject to additional penalties, including restitution to
victims and reimbursement of the costs of investigation and
prosecution by the Department of Banking and Insurance; and

IT IS PROVIDED that Respondent has the right to request an administrative hearing, to be represented by counsel or other qualified representative, at his own expense, to take testimony, to call or cross-examine witnesses, to have subpoena and subpoena duces tecum issued and to present evidence or argument if a hearing is requested; and

IT IS FURTHER PROVIDED that unless a request for a hearing is received within twenty (20) days of the service of this Order to Show Cause, the right to a hearing in this matter shall be deemed to have been waived by the Respondent and the Commissioner shall dispose of this matter in accordance with law. A hearing may be requested by mailing the request to Virgil Downtin, Chief of Investigations, New Jersey Department of Banking and Insurance, P.O. Box 329, Trenton, N.J. 08625 or by faxing the request to the Department at (609) 292-5337. The request shall contain:

- (A) The licensee's name, address, and daytime telephone number;
- (B) A statement referring to each charge alleged in this Order to Show Cause and identifying any defense intended to be asserted in response to each charge. Where the defense relies on facts not contained in the Order to Show Cause, those specific facts must be stated;
- (C) A specific admission or denial of each fact alleged in this Order to Show Cause. Where the Respondent has no specific knowledge regarding a fact alleged in this Order to Show Cause, a statement to that effect must be contained in the hearing request. Allegations of this Order to Show Cause not answered in the manner set forth above shall be deemed to have been admitted; and

(D) A statement requesting a hearing.



Peter L. Hartt
Director of Insurance

S. J. J. Co.
CERTIFIED MAIL - RE
POSTAGE WILL BE PAID BY ADDRESSEE

SPECIAL DELIVERY

Postage	

Total P

ZIA HASSAN SHAIKH
412 NORTH MAIN STREET
UNIT 100
BUFFALO, WY 82834

2023 1210 0000 7966 1902

E

X

H

I

B

I

T

2

E

X

H

I

B

I

T

3

SENDER COMPLETE THIS SECTION

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

Article Addressed to:

**ZIA HASSAN SHAIKH
412 NORTH MAIN STREET
UNIT 100
BUFFALO, WY 82834**



9590 9403 0386 5163 4328 39

Article Number (Transfer from service label)

7013 1710 0000 7566 1607

COMPLETE THIS SECTION ON DELIVERY

A. Signature
 Agent
 Addressee

B. Received by (Printed Name) **Erin Hooper** C. Date of Delivery **04/11/2016**

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type
- Adult Signature
 - Adult Signature Restricted Delivery
 - Certified Mail®
 - Certified Mail Restricted Delivery
 - Collect on Delivery
 - Collect on Delivery Restricted Delivery
 - Priority Mail Express®
 - Registered Mail™
 - Registered Mail Restricted Delivery
 - Return Receipt for Merchandise
 - Signature Confirmation™
 - Signature Confirmation Restricted Delivery

!! Restricted Delivery

E

X

H

I

B

I

T

B

EXHIBIT B

Proceeding by the Commissioner of)
Banking and Insurance, State of New) CERTIFICATION OF COSTS
Jersey, to fine, suspend and/or) BY INVESTIGATOR
revoke the insurance license of) NATALIE M. MINTCHWARNER

I, Natalie M. Mintchwarner, of full age, do of my own personal knowledge make the following statements by way of certification in lieu of affidavit pursuant to R. 1:4-4(b):

~~1. I am an investigator with the New Jersey Department of Banking and Insurance, Division of Enforcement and Consumer Protection ("Department").~~

2. This certification is submitted in support of the Department's application for reimbursement of its costs of investigation and prosecution, in accordance with N.J.S.A. 17:22A-45(c).

3. On or about July 19, 2012, I was assigned responsibility for conducting an investigation to determine whether Zia Hassan Shaikh, may have violated certain provisions of the New Jersey Producer Licensing Act of 2001, N.J.S.A. 17:22A-26, et seq., and related insurance regulations.

4. To determine the amount of time that I spent in the investigation and prosecution of this matter, I reviewed my files relative to this matter, including my time records. On

the basis of this review, I have prepared the below schedule of costs:

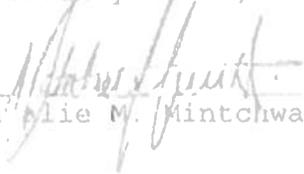
DATE	TIME IN HRS.	PHONE	CASE PREP.	COMMENTS
07/19/12	2		X	Reviewed file and applicable laws and regulations.
07/20/12	.25		X	Updated SBS
07/20/12	.50	X	X	8774036319 completed report of contact and uploaded into SBS
07/20/12	.50	X	X	8774036319 completed report of contact and uploaded into SBS
07/20/12	.25	X		8774036318
07/20/12	.25	X		2152833393
07/20/12	.25	X		2152833300
07/20/12	1		X	Prepared Investigative Report
07/25/12	.25		X	Email to Joseph McDougal and review response
07/25/12	.50	X	X	8774036319 completed report of contact and uploaded into SBS (Kathy)
07/25/12	.25	X	X	8774036319 completed report of contact and uploaded into SBS (Matt Dilday)
07/25/12	.25		X	Updated SBS
07/26/12	.25		X	Email to Matt Dilday
07/26/12	.25		X	Updated SBS
07/27/12	1		X	Letter to Demetreshon and Prepared Certification of Mailing
07/27/12	1		X	Letter to Dilday and Prepared Certification of Mailing
07/27/12	.50		X	Letter to Grinthal
07/27/12	.25		X	Updated SBS
07/30/12	.50		X	Email to Lincoln Collins and review of response
07/30/12	1		X	Prepared Investigative Report
07/30/12	.25		X	Updated SBS
08/01/12	.50	X	X	Demetreshon and completed report of contact
08/01/12	.25		X	Reviewed email from Demetreshon
08/03/12	.50	X	X	Dilday and completed report of contact
08/03/12	.50	X	X	Demetreshon and completed report of contact
08/03/12	.25		X	Reviewed email from Demetreshon
08/08/12	.25		X	Reviewed email from Lincoln Collins
08/08/12	.25		X	Email to Lincoln Collins
08/09/12	.25		X	Reviewed email from Lincoln Collins
08/09/12	1		X	Prepared Investigative Report
08/10/12	.25		X	Updated SBS
09/21/12	2		X	Prepare Consent Order
09/21/12	.50		X	Prepare letter to Shaikh
09/21/12	.25		X	Updated SBS
10/15/12	4		X	Prepared Factual and Evidence Summary
10/15/12	.25		X	Updated SBS
11/07/12	1		X	Prepared file to be referred to Deputy Attorney's Office
11/07/12	.25		X	Updated SBS

03/15/13	.25		X	Reviewed email from Stephen Bouchard
03/15/13	.25	X		Stephen Bouchard
03/15/13	.25		X	Updated SBS
10/10/13	.25		X	Reviewed email and assignment memo
10/11/13	.25		X	Updated SBS
11/18/13	.25		X	Reviewed email from DAG Chance
11/19/13	.25		X	Updated SBS
12/15/13	.25		X	Reviewed email from DAG Schafer and responded
12/15/13	.25		X	Conducted licensee search
12/16/13	.25		X	Reviewed email from DAG Schafer
04/04/16	.50		X	Reviewed Order to Show Cause
04/04/16	.25		X	Updated SBS
05/05/16	2.5		X	Prepared Certification of Costs
05/05/16	.25		X	Email to DAG Schaffer
07/27/12	.45			First class
07/27/12	\$5.75			First class certified mail return receipt requested letter
07/27/12	.45			First class
07/27/12	\$5.75			First class certified mail return receipt requested letter
07/27/12	.45			First class
09/21/12	.45			First class
				\$13.30 Costs
TOTAL TIME	27.50 hours	@ \$50.00 per hour		=TOTAL COSTS OF INVESTIGATION - \$1375.00

5. As this schedule reflects, the investigative efforts expended by the Department of Insurance concerning this matter total 27 hours and 50 minutes. Pursuant to N.J.A.C. 11:1-32.4(b)(20), costs to the Department for the investigation and prosecution for violations of the New Jersey Insurance Producer Licensing Act, N.J.S.A. 17:22A-40, are reimbursable at the rate of \$50.00 per hour, rounded to the nearest quarter hour.

6. I therefore request that the Department's costs of investigation and prosecution be reimbursed in the amount of \$1388.30.

I certify that the foregoing statements made by me are true. I am aware that if any of the foregoing statements are willfully false, I am subject to punishment.


Natalie M. Mintchwarner

Dated: May 5, 2016
