

and auditors should for further to the aforementioned GASB statements, and GASBS 37 for additional information on component units.

### Independent Auditor Reports

The reports generally required in connection with an audit performed under the Single Audit Act of 1984, P.L. 98-502 as amended by the Single Audit Act Amendments of 1996, P.L. 104-156 and required by NJOMB Circular Letter 04-04 have been revised for periods ending after December 15, 2012 to coincide with the issuance of the AICPA's clarity auditing standards. The illustrative reports are published in Appendix A of chapter 13 of the 2011 AICPA Audit Guide, *Government Auditing Standards and Circular A-133 Audits (GAS-A133)*. Select Illustrative Auditor's Reports Under GAS (4-1 through 4-7) and OMB A-133 (13-1 through 13-3) have been posted to the AICPA GAQC website at:

[GASIllustrativeAuditorReportsCh4AppxAUpdatedforClarity.pdf](#)

[Access the clarified illustrative Circular A-133 reports.](#)

#### Example

No.	Title
4-1	<b>Unmodified</b> Opinions on Basic Financial Statements Accompanied by Required Supplementary Information and <b>Other</b> Information—State or Local Governmental Entity

#### New Jersey Specific References to be included:

- In the **Auditor's Responsibility** paragraph after "...issued by the Comptroller General of the United States" the phrase "*and audit requirements as prescribed by the, Office of School Finance, Department of Education, State of New Jersey*" should be added.
- If the audit has been conducted in accordance with OMB A-133, refer to the illustrative auditor's reports 13-1 through 13-6 issued by the AICPA during 2013. Expand the title of the paragraph (as illustrated) "**Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133**" to include "**and State Financial Assistance**" and the content of the paragraph to include the phrase, "*and New Jersey OMB's Circular 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid.*"

4-3	Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards (No Material Weaknesses No Significant Deficiencies Identified, No Reportable Instances of Noncompliance or Other Matters)</i>
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#### New Jersey Specific References to be included:

- The **3rd line** of the first paragraph should be expanded to include the phrase "*and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey*".
- In the section for Compliance and Other Matters", the last sentence should be expanded to include the phrase "*and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey*" at the end of the sentence.
- The New Jersey Department of Education should also be included in the list of agencies for which the report is intended for use.

The sample audit reports listed above are based on the assumption that no **modifications** of opinion are required. Reports 4-4 through 4-7 include language as to reportable instances of non-compliance and