



State of New Jersey

DEPARTMENT OF EDUCATION

PO Box 500

TRENTON, NJ 08625-0500

July 15, 2014

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

DAVID C. HESPE
Acting Commissioner

TO: Chief School Administrators
Charter School Lead Persons

FROM: David D. Joye, Executive Director *DJ*
Office of Budget & Accounting and Grants Management

SUBJECT: Reimbursement of TPAF and Social Security – School Year 2013-14

N.J.S.A. 18A:66-90 provides that each local board of education shall reimburse the State of New Jersey for the employer’s cost of pensions, group life insurance, social security and other benefits to the Teachers Pension and Annuity Fund (TPAF). This applies to the contractual salaries of TPAF member employees paid from federally financed programs.

The attached *Reimbursement to State of New Jersey – N.J.S.A. 18A:66-90 Form*, shows a pension rate of 11.41%, which is lower than the estimated rate that was stated in the memo of April 1, 2014 and the social security rates. If an employee has not paid contributions to the TPAF during the year, no reimbursement is due. You must report pro-rated federal salaries for split or partially-funded employees. Negative reports are required. To complete the reimbursement report form, you will need to multiply the totals in column 4 by the percentages in column 5 and extend to column 6. Please retain all computations of amounts reported for audit review by your public school accountant. *The Reimbursement to State of New Jersey – N.J.S.A. 18A:66-90 Form* is also posted on the Department’s website at: www.nj.gov/education/finance/.

Please send your check, made payable to: Treasurer, State of New Jersey, for the total amount due on line C, along with the original copy of the report **by October 1, 2014** to:

New Jersey Department of Education
Office of State Budget & Accounting
P.O. Box 500
Trenton, NJ 08625-0500
ATTN: Bob Marut

If a signed voucher is required for your records, please attach a district voucher to be returned upon completion of the review. Thank you in advance for your continued assistance and cooperation. Should you have any questions or need assistance, please contact Bob Marut of my staff, directly at 609-984-6306.

DDJ/RM/amr/a:\letters & memos copy\tpaf\reimbursement of tpaf and social security – school year 2013-14 7-15-14.docx

Attachment

c: Members, State Board of Education
Acting Commissioner, David C. Hespe
Senior Staff
Executive County Superintendents
Executive Directors for Regional Achievement Centers
Executive County School Business Administrators
NJ LEE Group

Garden State Coalition of Schools
Anne Corwell
Cristin N. Henry
Pat Gray
John Ingersoll
Bob Marut