

Route 295 Contract No. 045083240
Pavement Repair and Rubbilization
Project

NJAC 16:44-1.4-2, Specific Prequalification Requirements

This project involves work in excess of \$100 million and a prospective bidder shall be required to specifically prequalify to bid this work. The project advertisement date is **anticipated to be** September 17, 2009. Bids will be received on October 29, 2009, subject to change by addenda.

Contractors eligible to specifically prequalify to bid this project include:

- 1) Contractors prequalified with project rating of over \$99,999,999 in work types **#2b-Paving Bituminous or #2-Paving or #3- Grading and Paving or #3a- Grading and Bituminous Paving or #5 – Heavy Highway.**
- 2) Contractors, who are prequalified with a lesser project rating, can specifically prequalify for this project but will have to joint venture with another specifically prequalified contractor. Their combined project rating must be equal to or greater than the total price bid. All joint venture partners must have one of the required work types to combine the project ratings. The request to form the joint venture must be submitted 5 days prior to the bid date. The requirements for the applicable work types are given in Form DC-74A available on the Procurement website and on Bid Express.
- 3) Contractors, who are not yet prequalified, must do so under the regular prequalification process, and then apply for the specific prequalification to bid this project.

Requirements necessary for specific prequalification are as follows:

- 1) A CPA Reviewed financial statement for the period ending June 30, 2009. This financial statement must be complete with a balance sheet, related statements of income and retained earnings, cash flows and notes. It must be in conformity with generally accepted accounting principles with all of the required disclosures and the auditor's report.
- 2) A completed prequalification Form DC-74A requesting specific classification for this project. This form is available for download from the Department's website. Please pay particular attention to the following items listed:

- a) Schedule 1 of Prequalification Form- Status of Contracts must be completed in its entirety as of June 30, 2009 close of business.
 - b) Schedule 2 of Prequalification Form – The Construction equipment does not need to be complete in its entirety since the contractor has already provided an itemized equipment schedule with the current regular prequalification. However, a statement from the CPA which audited the last financial statement (usually December 31, 2008) supporting the present prequalification rating, summarizing the total value of construction equipment less accumulated depreciation as of December 31, 2008 must be provided. The CPA must assure the Department in writing that the total net book value of construction equipment owned by the contractor, excluding office equipment, automobiles, buildings, real estate, and other non-construction equipment as defined by the Department, did not change significantly since their last audit.
- (3) In order to supplement the contractor’s aggregate rating, additional Lines of Credit from a Bank will be acceptable by the Department provided it is not secured by any of the company’s current or business assets or construction equipment and is used exclusively for the specific prequalification process.
- (4) The \$100.00 application fee is NOT required.
- (5) Those contractors submitting for specific prequalification must apply 15 days prior to the bid date.

IMPORTANT NOTE: CONTRACTORS, WHO THROUGH THE NORMAL CYCLE OF BUSINESS, CLOSED THEIR FINANCIAL STATEMENTS ON JUNE 30, 2009 WILL ONLY NEED SUBMIT A LETTER TO THE BUREAU OF CONSTRUCTION SERVICES STATING THEIR DESIRE TO BE SPECIFICALLY PREQUALIFIED TO BID THIS PROJECT. THEY DO NOT HAVE TO SUBMIT REQUIREMENTS 1 AND 2 ABOVE. THEY CAN SUBMIT ADDITIONAL UNSECURED LINES OF CREDIT AT THEIR OPTION.

If you have questions or need any further assistance, please call Larry Ormond at 609-530-2108. Interested contractors may submit their completed specific prequalification to: **NJDOT, Bureau of Construction Services, P.O. Box 605, 1035 Parkway Avenue, Trenton, NJ 08625.**

ALL BIDDERS WILL BE REQUIRED TO SUBMIT FORM DC-74B “UPDATED FINANCIAL STATEMENT” WITH A CLOSING DATE OF SEPTEMBER 30, 2009 WITH THEIR INTERNET BID. ALL JOINT VENTURE PARTNERS MUST SUBMIT A DC-74B.