



# State of New Jersey

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DIVISION OF PENSIONS AND BENEFITS  
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August 4, 2016

**TO:** Certifying Officers, Alternate Benefit Program (ABP)

**FROM:** Edward Wade, Manager   
Division of Pensions and Benefits  
Defined Benefit and Defined Contribution Plans Reporting Bureau

**SUBJECT:** **Fiscal Year 2017 Alternate Benefit Program Default Designated Service Provider**

The Division has named **TIAA** as the Alternate Benefit Program (ABP) default provider for the current fiscal year — July 1, 2016, through June 30, 2017.

The Division of Pensions and Benefits strongly encourages ABP members to participate in their retirement planning; however, enrollees who do not choose a designated service provider within 45 days of participation are enrolled with the approved default designated service provider.

The default designated service provider is authorized to accept employer and employee mandatory contributions and invest the contributions in the approved default option. Contributions continue to be sent to the default provider and invested in the approved default option until the ABP member designates a different provider or completes an application with the default designated service provider to change the option. The employer is then notified of the change.

Members in both active and delayed vesting status enrolled through the default process are allowed to choose an alternate designated service provider and transfer the contributions deposited to the alternate provider.

ACTS 403(b) monies cannot be defaulted; therefore, a participant looking to enroll in the 403(b) program must first elect a designated service provider. In addition, the participant must fill out the salary reduction agreement before any contributions are taken. If contributions are taken before a designated service provider is chosen, those contributions will be returned to the employer. You may view the State of New Jersey's Centralized Payroll salary reduction form for reference at: [www.nj.gov/treasury/pensions/epbam/exhibits/pdf/fx0002.pdf](http://www.nj.gov/treasury/pensions/epbam/exhibits/pdf/fx0002.pdf)

For more information about the ABP, visit our Web site at: [www.nj.gov/treasury/pensions/abp1.shtml](http://www.nj.gov/treasury/pensions/abp1.shtml)